

**APPROVED**

**VILLAGE OF MCLEAN  
FINANCE MEETING  
SEPTEMBER 10, 2018**

Acting President Hammel called the Finance meeting to order at 6:00pm. ROLL CALL- Hawkins, Johnson, VanDyke, Hendrickson, Shifflet and Billington. Also present: Treasurer Karen Williams.

Hammel turned the meeting over to Williams.

Wheelock & Aldrich Fund balance is \$329.98  
MFT balance is \$24,517.77 cash available and are under budget by \$1,886.98 and no MFT expenses have been paid through July 31, 2018.

General Fund balance is \$1,118,412.79 in cash and CD's and revenues are over budget \$37,289.35. Expenses are over budget \$27,868.08. Payroll over budget due to 3 pay periods in June. Sales Tax Rebates are over budget due to increased sales tax revenue, therefore an increased rebate to Road Ranger.

TIF is over budget due to water main project on Spencer St.

Water & Sewer Fund balance is \$663,711.18 in cash and CD's. Total revenues are over budget \$40,874.74 and expenses are over budget \$3328.73.

Motion by VanDyke 2<sup>nd</sup> Shifflet to adjourn the Finance meeting. All ayes, motion carried. Meeting adjourned at 6:35pm.

Respectfully submitted by,

  
Sharon C. Leipold  
Village Clerk