

Village of McLean

Ordinance#

18-12-03

An Ordinance Abating the Tax Hereto Levied for the Years 2018 through and Including 2022 to pay the principal of and interest on \$450,000 General Obligation Bonds, Series 2009

Adopted by the Village Board
Of the
Village of McLean

Published in pamphlet form by authority of the Village of McLean, McLean

County, Illinois this 11th day of **December, 2018**.

ORDINANCE NO. 18-12-03

ANNUAL ABATEMENT ORDINANCE

Ordinance abating the tax hereto levied for the years 2018 through and including 2022 to pay the principal of and interest on \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2009, of the Village of McLean, McLean County, Illinois

FILED
McLEAN COUNTY, ILLINOIS

DEC 10 2018

Kathy Michael
COUNTY CLERK

For County Clerk to stamp

WHEREAS, the President and the Board of Trustees (the "Board of Trustees") of the Village of McLean, McLean County, Illinois (the "Village"), by Ordinance Number 09-03-02, adopted on the 2nd day of March, 2009 (the "Ordinance"), did provide for the issue of \$450,000 General Obligation Bonds (Alternate Revenue Source), Series 2009 (the "Bonds"), and the levy of a direct annual tax sufficient to pay the principal of and interest on the Bonds; and

WHEREAS, the Pledged Revenues (as defined in the Ordinance) have been determined by the Village Treasurer to provide an amount not less than 1.25 times debt service of all Outstanding Bonds (as defined in the Ordinance) in the next succeeding bond year (June 1 and December 1); and

WHEREAS, it is necessary and in the best interests of the Village that the tax heretofore levied for the years 2018 through and including 2022 to pay the principal of and interest on the Bonds be abated;

NOW THEREFORE, Be It Ordained by the President and Board of Trustees of the Village of McLean, McLean County, Illinois, as follows:

FILED
McLEAN COUNTY, ILLINOIS

DEC 10 2018

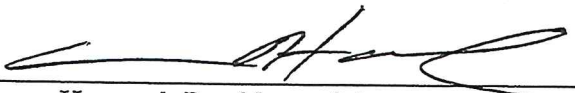
Kathy Michael
COUNTY CLERK

Section 1. Abatement of Tax. The tax heretofore levied for the years 2018 through and including 2022 are hereby abated in its entirety. NO FURTHER TAX SHALL BE EXTENDED FOR THIS BOND ISSUE. THE BOND ISSUE HAS BEEN PAID IN FULL.

Section 2. Filing of Ordinance. Forthwith upon the adoption of this ordinance, the Village Clerk shall file a certified copy hereof with The County of McLean, Illinois, and it shall be the duty of said County Clerk to abate said tax levied for the years 2018 through and including 2022 in accordance with the provisions hereof.

Section 3. Effective Date. This ordinance shall be in full force and effect forthwith upon its passage by the Board of Trustees and signing and approval by the President.

Adopted on a roll call vote by the Board of Trustees on the 3rd day of December, 2018.



Aaron Hammel, President of the
Board of Trustees of the Village of McLean

AYES: 5

NAYS: 0

ABSENT: 1

RECORDED in the Village Records on Dec 3, 2018

ATTEST:



Sharon Leipold, Village Clerk

STATE OF ILLINOIS)

) SS

COUNTY OF MCLEAN)

PUBLICATION CERTIFICATE

I, the undersigned Village Clerk, certify that I am the duly elected and acting Village Clerk of the Village of McLean, McLean County, Illinois.

I further certify that on **Monday, December 3, 2018**, the Board of Trustees of such municipality passed and approved **Ordinance No. 18-12-03**, entitled:

An Ordinance Abating the Tax Hereto Levied for the Years 2018 through and Including 2022 to pay the principal of and interest on \$450,000 General Obligation Bonds, Series 2009

Board of Trustees of the Village of McLean previously adopted a Resolution that authorized all Village Ordinances to be published in pamphlet form.

The pamphlet form of Ordinance No. **18-12-03**, including the Ordinance and a cover sheet thereof, was prepared, and a copy of such Ordinance was posted in the municipal building, commencing on December 11, **2018** and continuing for at least ten days thereafter. Copies of such Ordinance were also available for public inspection upon request in the office of the Village Clerk.

Dated at McLean, Illinois, this 21st day of **December, 2018**.


Village Clerk

(SEAL)