

APPROVED

VILLAGE OF MCLEAN
FINANCE MEETING
MARCH 5, 2018

Acting President Hammel called the Finance meeting to order at 6:00 pm. ROLL CALL-Hawkins, West, Hendrickson, Shifflet, Billington and Hammel. Also present: Treasurer Karen Williams.

Motion by Hammel 2nd Shifflet to approve the Finance meeting minutes of December 4, 2017 as amended. All ayes, motion carried.

Acting President Hammel turned the meeting over to Williams.

Williams went over the 3rd quarter ending Jan 31, 2018 for all funds.
Motor Fuel-\$14,128.72 cash available in Money Market. Receipts are under budget. As of January 31, 2018 all payments for MFT expenses have been recorded.

General Fund-\$1,022,111.28 and some are reserved and some are not. Revenue is under and expenses are under.

Payroll for Police is over budget because of paying out to Rick Davis when he retired. Payroll in general is over budget due to 3 pay periods. State unemployment over budget and Blue Cross Blue Shield over budget. IMRF(Village contribution) over budget. Sales tax Rebates over budget and Hotel/Motel expenses over budget due to engineering. Accounting and Legal over budget due to costs for unsafe & dangerous building at 113 W. Charles St.
Printing and Publishing over budget.

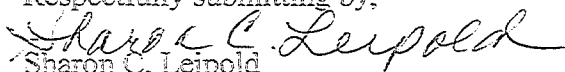
Water & Sewer-\$607,137.04 in cash and C.D.'s. \$242,898.04 is checking.
Revenue over budget and expenses under budget. Net income is over budget.
Garbage Fees over budget.
Payroll over budget due to 3 pay periods.

Williams suggested to put some of the monies in another institution. It was asked if there could be other ways to pay the water bills

Motion by Hammel 2nd West to have a budget meeting on March 21, 2018 at 6:00pm. ROLL CALL-West, Hendrickson, Shifflet, Billington, Hammel and Hawkins. All ayes, motion carried.

Motion by Hammel 2nd West to adjourn Finance meeting. All ayes, motion carried.
Meeting adjourned at 7:05pm.

Respectfully submitting by,


Sharon C. Leipold
Village Clerk