

APPROVED

**VILLAGE OF MCLEAN**

**FINANCE MEETING**

**JUNE 6, 2022**

President Hammel called the Finance Meeting to order at 6:30pm. ROLL CALL-Breakville, Wille, Webster, Billington and Holloway. Absent: VanDyke. Also present: Treasurer Karen Williams and Greg Rutherford. Visitors: Sheri Hale.

President Hammel turned the meeting over to Williams.

MFT: \$90,655.99 available cash. Revenue is over budget \$10,701.07 due to the "Rebuild IL Bond Grant". All MFT expenses for Fiscal Year 22 have been paid.


GENERAL FUND: \$1,236,287.95 in cash and CD available. Revenue for 12 months ending April 30, 2022 are \$114,283.51 over budget and expenses for Fiscal Year 22 are \$3036.16 under budget. Sales tax, gaming tax and income tax receipts are more than expected and also property tax.

WATER & SEWER FUND: 879,572.19 in cash and CD available. Total revenue for the 12 months ending April 30, 2022 is \$50,550.66 over budget. Without the TIF and General Fund reimbursement (ARPA) total revenues were \$2,298.72 under budget. Total expenses were \$28,713.26 under budget.

Billington asked if the garbage rates are locked in and they are until 2026.

Motion by Webster 2<sup>nd</sup> Billington to adjourn the Finance Meeting. All ayes, motion carried. Absent: VanDyke. Meeting adjourned at 6:50p.m.

Respectfully submitted by,



Sharon C. Leipold

Village Clerk