

**Village of McLean  
Finance Meeting  
December 3, 2018**

Acting President Aaron Hammel called the Finance meeting to order at 6:03 p.m. ROLL CALL – Hendrickson, Shifflet, Billington, VanDyke, Johnson, and Hammel. Absent: Hawkins. Also Present: Treasurer Karen Williams.

Teri Johnson made a motion to appoint Karen Williams as recording secretary. Second by Jeff VanDyke; all ayes – motion carried. Absent: Hawkins.

The minutes from the September 10, 2018 Finance Meeting were reviewed. Jeff VanDyke made a motion to approve the minutes as corrected. Second by Ashley Billington; all ayes – motion carried. Absent: Hawkins.

Treasurer Williams went over the Fiscal Report for May 1, 2018 – October 31, 2018.

**Wheelock & Aldrich Fund - \$ 329.98 cash balance**

**MFT (Motor Fuel Tax) - \$ 5,249.70 cash balance**

- All work for MFT has been completed for the fiscal year
- Motor Fuel Tax Revenue Receipts – under budget for May – October; due to October receipts not being received until November

**General Fund - \$1,110,930.42 cash balance (Not Reserved: \$537,185.52, Reserved: \$573,744.90)**

General Fund Revenues for the six months ending October 31, 2018 are over budget; Expenses are over budget. Net Income for the six months ending October 31, 2018 is \$34,951.12.

Discussion Notes:

- Payroll, Payroll Tax Expense and Village Contribution to IMRF are over budget due to three pay periods in June; payroll – part time police over budget due to hours for officers for range qualification and hours for the 6.6K run.
- Payment to Illinois Highway Department for the McLean County Highway bike path has been made.
- Storm Sewer Repair & Maintenance over budget due to the regrading project at the corner of North and Clinton Street

- TIF expenses over budget due to: 1) Water main project on Spencer Street 2) final payment to Caldwell Tank for the Water Tower Project 3) TIF funds used to help pay off the 2009 Series Revenue Bond

**Water & Sewer Operations - \$766,042.45 cash balance (Not Reserved: \$342,599.85, Reserved: \$423,442.60)**

Water & Sewer Revenues for the six months ending October 31, 2018 are over budget; Expenses are under budget. Net Income for the six months ending October 31, 2018 is \$223,825.17 (without the TIF reimbursements for capital projects – net income is \$38,190.85).

Discussion Notes:

- Materials & Supplies – Sewer - over budget due to the pump replacement at the NE lift station
- Legal & Professional Fees – over budget due to legal fees associated with the Roberts Easement Agreement and the proposed well ordinance on the Dixie property
- Equipment Purchases – over budget due to the purchase of two windmills for the lagoon; this expenditure approved by the board of trustees

**Other Items:**

The trustees discussed pursuing other bids for waste services when the contract with AREA Disposal Services is nearing the end of the term agreement.

Kelly Hendrickson made a motion to adjourn the Finance Meeting. Second by Bonnie Shifflet; all ayes – motion carried. Absent: Hawkins.

Meeting adjourned at 6:40 p.m.

Respectfully submitted by •



Karen Williams

Treasurer, Village of McLean